



## STATEMENT OF FINANCIAL INFORMATION

YEAR ENDED DECEMBER 31, 2021

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Regional District of  
**Kitimat-Stikine**

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## STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.

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Yvonne Koerner, CPA, CMA, MBA  
Chief Financial Officer  
May 27, 2022

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Philip Germuth  
Chair, on behalf of the RDKS Board  
May 27, 2022



Regional District of  
**Kitimat-Stikine**

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## MANAGEMENT REPORT

The financial statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the annual audit process.

The external auditors, Carlyle Shepherd and Co., conduct an independent examination, in accordance with general accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the Regional District of Kitimat-Stikine.

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Yvonne Koerner, CPA, CMA, MBA

May 27, 2022

Prepared pursuant to Financial Information Registration Schedule 1, Section 9.



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**SCHEDULE OF DEBTS**

**YEAR ENDED DECEMBER 31, 2021**

Terrace Rural Water	
MFA Issue #112	\$ 775,235.70
MFA Issue #118	\$ 38,676.62
Thornhill Core Sewer	
MFA Issue #137	\$ 1,516,338.63
MFA Issue #139	\$ 257,236.53
Terrace Area Solid Waste	
MFA Issue #137	\$ 4,132,924.92
MFA Issue #139	\$ 6,579,817.40
MFA Issue #142	\$ 987,834.93
MFA Issue #146	\$ 911,519.06
Hazelton and Stewart Area Solid Waste	
MFA Issue #141	\$ 2,728,788.45
MFA Issue #142	\$ 648,425.00
Total Outstanding	\$ 18,576,847.24

<u>Issue</u>	<u>Maturity Date</u>	<u>Interest Rate</u>
MFA Issue #112	October 2030	3.64 %
MFA Issue #118	October 2032	3.40 %
MFA Issue #137	April 2036	2.60 %
MFA Issue #139	October 2036	2.60 %
MFA Issue #141	April 2037	2.80 %
MFA Issue #142	October 2037	3.15 %
MFA Issue #146	September 2038	3.20 %



Regional District of  
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**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

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The Regional District of Kitimat-Stikine has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

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**SCHEDULE OF DIRECTOR REMUNERATION AND EXPENSES**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
BIDGOOD, BRUCE	DIRECTOR, ELECTORAL AREA C	\$ 20,396	\$ -
BROCKLEBANK, DAVID	DIRECTOR, ELECTORAL AREA D	21,996	5,638
BUJTAS, SEAN	DIRECTOR, CITY OF TERRACE	12,769	-
CORDEIRO, JAMES	VICE CHAIR, CITY OF TERRACE	13,869	-
ETZERZA, TINA	DIRECTOR, ELECTORAL AREA F	21,936	2,777
GERMUTH, PHILIP	CHAIR, DISTRICT OF KITIMAT	19,887	1,072
HAMMOND, JEFFERY	DIRECTOR, ELECTORAL AREA E	18,396	-
JONES, MICHAEL	ALTERNATE, ELECTORAL AREA E	400	-
LOWRY, GAIL	DIRECTOR, DISTRICT OF NEW HAZELTON	13,139	-
MCKAY, GINA	DIRECTOR, DISTRICT OF STEWART	12,829	-
NYCE, ERIC	DIRECTOR, ELECTORAL AREA A	20,796	649
PARANICH, DEAN	DIRECTOR, ELECTORAL AREA B	20,856	927
STERRITT, DENNIS	DIRECTOR, VILLAGE OF HAZELTON	13,019	88
TOTAL DIRECTOR REMUNERATION AND EXPENSES		<u>\$210,288</u>	<u>\$11,151</u>

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**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
BAKER, MICHAEL	DIRECTOR OF WORKS & SERVICES	\$ 83,187	\$ 328
BEAUDRY, RYAN	DEPUTY DIRECTOR OF DEVELOPMENT SERVICES	93,477	7,263
BLANEY, ERIN	SOLID WASTE MANAGER	82,580	20
BOEHM, RICK	FIRE CHIEF	122,621	616
KERBY, EVA	MAPPING & GIS COORDINATOR	77,369	372
KERR, CHRIS	OPERATIONS & MAINTENANCE FOREMAN	96,315	805
KOERNER, YVONNE	CHIEF FINANCIAL OFFICER	131,916	3,870
LACROIX, JASON	UTILITIES OPERATOR II	86,129	1,020
LAIRD, ROBERT	INFORMATION SYSTEMS MANAGER	82,481	503
LAVIGNE, JONATHAN	DEPUTY FIRE CHIEF	98,575	559
LUKASSER, RENEE	DIRECTOR OF ADMINISTRATION & HUMAN RESOURCES	106,957	4,166
MAGOL, BENAFSHAW	PLANNER	75,064	2,742
MILLER, PARRISH	LEAD OPERATOR OPERATIONS & MAINTENANCE	91,665	813
MUSSELMAN, RANDY	ACCOUNTANT	78,103	-
PELLEGRINO, TED	DIRECTOR OF DEVELOPMENT SERVICES	140,783	1,306
POOLE, RON	ADMINISTRATOR	196,504	1,356
PROUSE, STEVEN	SOLID WASTE OPERATIONS COORDINATOR	77,369	958
RAGHU, AMRUTHA	PROJECT MANAGER	77,392	10,290
SCHIBLI, MARC	DEPUTY CHIEF FINANCIAL OFFICER	98,323	2,277
SUBTOTAL		\$1,896,810	\$39,264
OTHER EMPLOYEES (UNDER \$75,000)		\$1,236,778	\$19,438
TOTAL EMPLOYEE REMUNERATION AND EXPENSES		<u>\$3,133,588</u>	<u>\$58,702</u>



Regional District of  
**Kitimat-Stikine**

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**STATEMENT OF SEVERANCE AGREEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

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There were no severance agreements under which payment commenced between the Regional District of Kitimat-Stikine and its non-unionized employees during the 2021 fiscal year.